



Akash Goyal

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Summary

Chartered Accountant with 10.5 years of post-qualification experience, culminating in a Vice President role leading financial controllership for an entity with a \$1 billion balance sheet and \$800 million in revenue. Expertise across financial reporting, financial governance, taxation, and process automation. Partnered with senior leadership to support strategic decisions on cost, capital, and headcount through financial analysis.

Professional Experience

Vice President – Legal Entity Controller | Goldman Sachs | Bengaluru

Analyst (2015) → Associate (2018) → Vice President (2023)

Financial Controllership & Leadership

- Led financial controllership for Goldman Sachs' largest global service entity by headcount, managing a team of six Chartered Accountants across book closure, financial reporting, audits and regulatory compliance
- Provided controllership guidance and sign-offs on India entity matters, partnering with global Tax, Treasury, Legal and Operations teams across multiple geographies
- Mentored three team members to accelerated promotion, two to Associate and one to Vice President

Strategic Decision Support

- Prepared the India financial insights page for the deck presented to the Goldman Sachs Global Board of Directors, covering cost trends and multi-year cost outlook
- Built senior leadership dashboards on per capita cost, variance analysis and headcount mix, becoming the primary reference for India-level decision-making
- Assessed the financial impact of changes in cost allocation methodology, enabling leadership to evaluate decisions
- Reviewed spend across ~20 divisions, helping senior management identify the key drivers of cost movements

Capital, Treasury & Strategic Finance

- Managed a \$300 million loan portfolio comprising group and external borrowings, arranging funding while ensuring compliance with RBI regulations
- Monitored quarterly working capital to ensure compliance with US Federal Reserve and European Single Resolution Board (SRB) regulatory requirements
- Worked with Tax and Treasury to restructure intercompany loans, reducing worldwide tax costs by approximately \$1 million
- Built the financial case for establishing the India branch office, including projections, payback analysis and headcount planning, and partnered with technology teams to implement the required systems
- Evaluated a \$250K renewable energy investment, including accounting treatment and financial disclosures
- Analysed the entity's currency exposure with Treasury to support hedging decisions
- Planned advance tax payments and refund strategies with the CFO, Tax Head and HR, improving cash-flow timing

Risk & Compliance

- Developed a tax recovery strategy that unlocked ~USD 5 million in blocked GST credits through strategic input tax credit optimization and export-linked refund provisions
- Reduced interest payable to MSME vendors by 95% to INR 6 lakhs over three years through process improvements and proactive stakeholder management
- Played a key role in concluding Advance Pricing Agreements for India and the US, reducing long-term transfer pricing risk
- Directed and led statutory, tax and transfer pricing audits for the India and Mauritius entities
- Managed ICFR and SOX sign-offs, ensuring compliance with the firm's global control standards
- Led a project on clean-up of fixed asset register comprising 10,000+ assets valued at approximately \$250 million, strengthening governance and audit compliance

Transformation & Automation

- Led the implementation of GST and IND AS across the entity while training over 100 employees
- Applied the new lease accounting standard to approximately \$100 million of leases under both US GAAP and IND AS
- Automated the global tax process, saving 750 hours p.a. and separately automated GST reporting, saving a further 300 hours
- Conducted knowledge transfer sessions on GST automation for EMEA and APAC teams
- Standardised contingent workforce reporting across divisions, providing leadership with a unified view of ~12,000 personnel
- Reduced errors and processing delays in cross-border payments covering ~\$150 million and 100,000+ transactions annually

Education

- **Chartered Accountant (CA)** – The Institute of Chartered Accountants of India
- **Bachelor of Commerce (B.Com.)** – Symbiosis College of Arts & Commerce, Pune

Achievements

- Promoted from Analyst to Vice President within seven years, ahead of the firm's typical promotion timeline
- Won first place among 50+ entries in Goldman Sachs' division-wide automation competition
- Received the Goldman Sachs 10-Year Service Recognition Award

Co/Extra-curricular

- Certified by the Iron Butt Association (USA) for completing a solo 1,600 km endurance motorcycle ride within 24 hours
- Walked 50 km in the Oxfam India Trailwalker as part of a four-member team, raising INR 1 lakh
- Completed a wellness and breathwork programme with The Art of Living