



Dheesh Agarwal

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Summary

Finance and strategy professional with 6+ years across venture capital and private equity at A91 Partners, Blackstone and TresVista. Owns the capital, valuation and transaction machinery behind \$1.5B+ in AUM, spanning LP negotiations through a \$665M fund close, an \$88M credit facility, waterfall economics across three funds and consensus fair value marks on 30+ portfolio holdings.

Professional Experience

Manager, Finance & Strategic Operations | A91 Partners | Ahmedabad (Gift City) / Mumbai Aug'24 – Apr'26

- Co-led a ~₹300 Cr secondary exit process, owning the valuation, transaction documentation and regulatory clearance workstreams alongside partners, external counsel and counterparties from term negotiation through close
- Fronted diligence responses and negotiation support for global institutional LPs through the \$665M close of A91 Emerging Fund III, completed in under six months
- Negotiated and established an \$88M line of credit with major global banking counterparties, structured to lift Fund III performance by an estimated 60–120 basis points
- Owned capital deployment mechanics across three funds and \$1.5B+ in AUM, sizing and sequencing capital calls and distributions against LP commitments and portfolio funding needs
- Directed the half-yearly fair value review across 30+ portfolio holdings, arbitrating marks with independent valuers to consensus and defending the outcomes to regulatory authorities
- Built the pacing case that unlocked an additional ₹20 Cr of follow-on capital into portfolio companies, and modelled anti-dilution protections, ESOP adjustments and shareholder rights through corporate actions to preserve fund economics
- Governed fund economics end to end, including carry, catch-up, hurdle and waterfall modelling alongside IRR, DPI, RVPI and TVPI reporting, giving partners and LPs a single defensible view of returns
- Designed the firm's finance strategy and annual budgeting process, and owned financial reporting, the annual fund audit and SEBI/IFSCA filings across local and global regulatory regimes
- Renegotiated Big-4 and global financial services vendor contracts, converting incumbent relationships into \$300K of annual savings

Senior Analyst, Fund Operations | Wipro (Blackstone COE) | Gurugram Jul'23 – Jun'24

- Led NAV verification across multi-billion-dollar life sciences portfolios, signing off the marks that flowed directly into investor reporting
- Headed the change management and automation team for the BX Life Sciences division, delivering capital activity reconciliation tooling, automated ILPA macros and rebuilt workpapers that removed 1,200 hours of manual effort annually
- Drove automation of management fee calculations in Niagara, cutting errors by 25% and processing time by 50%
- Launched, structured and closed complex fund vehicles spanning blockers, feeders, holdcos and AIVs across multiple jurisdictions
- Built and reviewed distribution waterfall models across varied fund structures and economic terms, validating GP/LP splits ahead of distribution

Analyst, Fund Operations | Wipro (Blackstone COE) | Gurugram Jul'21 – Jun'23

- Rebuilt the divisional cash reconciliation template, tightening liquidity visibility and saving 600 hours annually
- Executed complex NAV calculations for private equity funds, lifting reporting efficiency by 5%
- Produced investor-level allocations, general ledger entries, investor memos and capital call and distribution wires with 100% accuracy across cycles
- Ran IRR testing, MOIC and carried interest calculations underpinning the performance reported to investors
- Reengineered data governance in the fund management system, improving data reliability by 15%

- Built financial models and valuations, including financing, comparable and pro forma analyses, supporting fundraising, company screening and competitive assessment across the private equity life cycle
- Supported the deal team of a listed private equity firm through initial due diligence, CIM preparation and investment materials across multiple platform opportunities
- Partnered with a private equity client on due diligence for a \$150M SPAC IPO, standing up the accounting stack and recording all pre- and post-IPO transactions under US GAAP
- Worked with the investment team of a large venture capital firm to build a financial restructuring plan for a co-working portfolio company
- Strengthened portfolio data monitoring, improving data accuracy by 20%, and maintained fund-level accounting records across private equity and venture capital vehicles

Education

- Post Graduate Programme in Management for Executives (PGPX) | IIM Ahmedabad | 2026 – 2027 | Ahmedabad, India
- Bachelor of Business Administration | CHRIST University | 2015 – 2018 | Bangalore, India

Accomplishments and Awards

- IIM-A Mavericks – Finalist: advanced to the final round pitching Capital Leverage, a treasury management and investment advisory proposition for mid-market corporates
- Automation Pioneer Award – recognised for leading the automation of cash reconciliation and ILPA preparation at BX Life Sciences
- Best Practice Contributor – built an ILPA reconciliation macro for capital activity that was adopted as a company-wide standard
- Team Excellence Nomination – nominated for team leadership through the NAV verification process improvement programme

Licenses and Certifications

- CFA Level I, CFA Institute
- ACCA Affiliate, ACCA
- Company Secretary Affiliate, ICSI
- Financial Modelling and Valuations, The Wall Street School
- Six Sigma Yellow Belt, CHRIST University
- SAP Level 01, CHRIST University
- Advanced MS Excel, CHRIST University

Leadership and Extra-Curricular

- Cell Head, Learning & Career Development – BETA Club, IIM Ahmedabad: run finance placement preparation for the cohort, covering EV/equity bridge construction and LBO mechanics against the placement calendar
- Published “The Effect of Cross Listing on Indian Midcap Shares” – Journal of Advance Management Research (ISSN 2393-9664), Vol. 6, Issue 3, March 2018
- Published “Insolvency and Bankruptcy Code: Developments, Impact and Suggestions” – Emperor International Journal of Finance and Management Research (ISSN 2395-5929), Vol. IV, Issue 2, February 2018
- Represented school in Football at the CBSE Inter-School Sports & Games Competition (Under-19, 2014) and the SGFI National Games, Bhopal (Under-14, 2009)